Gettysburg Montessori Charter School Finance Committee Meeting

Wednesday, October 14, 2026
Conducted VIA Microsoft Teams
Meeting ID: 293 801 709 357 508
Passcode: 78g33fr9

Meeting Start - 6:32pm

Attendees:
Jesse Bean-Business Manager
Dr.Tammy Hogan-CEO/Principal
Rose Thornberry-Board Chair
Traci Elligson-Board Vice Chair
Greg Colosimo-Board Member
Jeffrey Sours-Board Treasurer

Introductions - none

Financial Highlights

-Total current assets are $956k.

-Cash balance is $565k

-The school has $347k in current liabilities and $3.33 million in long-term debt. Loan term ends in 2030

-Days of Cash On Hand is 37.5.

Budget

-YTD operating expenses are 111k over budget.

-The school has a $149k operating surplus YTD, but that is below the $275k budgeted surplus.

-After $210,000 in non-operating expenses, the school currently has a $60,000 overall deficit.

Public Comment

Questions raised concerning days of COH recommended, and what was covered in some other charges that have been paid.

Meeting adjured at 6:50pm