

**Gettysburg Montessori Charter School
Board of Trustees Meeting Minutes
Thursday - March 26, 2026**

Board Members Present

Rose Thornberry, President
Traci Elligson, Vice President
Jeffrey Sours, Secretary
Greg Colosimo, Member at Large

Others Present

Faye Pleso, CEO/Principal
Tammy Hogan, Assistant Principal

Call meeting to order

Meeting called to order by Rose Thornberry at 7:22 pm

Introduction of Members and Guests

N/A

Public Comment on Agenda Items

N/A

Old Business

N/A

Administrator's Report

Enrollment - 269

K - 50

1st - 42

2nd - 48

3rd - 33

4th - 42

5th - 34

6th - 20

Total Enrollment - 269

Two students withdrew due to family moving. Exit surveys not yet received

Personnel Update - Resignation of Hillary Dufendach (Technology Coordinator)

Academic Update/Professional Development - planning is underway for 26/27 school year

AI Policy Update - new policy introduced and discussed for additions to be added.

Grant Update - approved for PCCD grant of \$70,000 to be used for hiring behavior specialists for 26/27 school year.

School Updates

Past Events

- open house - 3/5/26 - 30 families attended
- Career Day - 18 community members shared
- Science Fair 3/12/26
- Thank a Farmer Letters - Ag week for lower elementary
- Bookblast and Read Across America

Upcoming Events

- Open enrollment through 3/31/26
- Upcoming Fundraisers - Yearbook, Hershey Park, Gertrude Hawk, Bookfair.
- Re-enrollment is open
- Talent Show 4/1/26
- Annual Recyclable Art Contest
- GMCS Family Skate Night 4/15/26

Ongoing Initiatives

- LEAP mentoring program - 56 students
- Ruth's Harvest - 60 families

Consent Agenda ACTION

- Motion to Accept - Rose Thornberry
- Second - Tracey Elligson
- Jeffrey Sours - In favor
- Greg Colosimo - In favor

Chair's Report-Rose Thornberry

N/A

Governance Committee-Rose Thornberry

- Interviewed one candidate for board
- Recommending James Gentile for board membership
- Board will vote at next board meeting

Finance Committee-Jeffrey Sours

Balance Sheet

Total Current Assets are \$1.79m, a decrease of \$161k since the end of the prior fiscal

year. This is driven primarily by a \$118k reduction to cash balances (currently at \$1.6m) and a decrease of \$59k to school district receivables (now at \$119.8k). Total Current Liabilities at February 28th are \$378k, and the school's long-term debt is \$3.5m. The school's Key Performance (financial health) Indicators remain stable, with short-term data points such as Current Ratio (4.7) and Days COH (111.3), as well as long-term figures such as Fund Balance (\$1.53m, 30.4% of Revenues) and Debt Ratio (51.7%) exceeding benchmarks. The cash balance looks good as of February 28.

Income Statement: Budget vs. Actual

After 8 months of 25-26 budget activity, District Revenues of \$3.08m are under budget by \$8k.

YTD Operating Expenses of \$3.37m are over budget by \$83k at 2/28, with largely offsetting variances on Personnel Expense (+\$185k), due to medical insurance being higher than budgeted and a new hire that is coming in higher as well as 1099 people being hired as employees and hourly people working more than budgeted. Supplies (-\$29k), Property Services (-\$60k) and Property furniture and equipment (-\$29k). GMCS shows a YTD operating deficit of \$95k through 8 months compared to a budgeted surplus of \$200. Due to the projected reduction in school district revenue of \$8k (due to GASD not coming in as high as we budgeted) and an increase in personnel of \$296k, we are tracking a year end deficit of \$246k.

New Business; For the good of the order

Grade band restructuring for upcoming year 26/27

Public Comment

N/A

Adjourn

Meeting Adjourned at 8:05 pm by Rose Thornberry