

**Gettysburg Montessori Charter School
Board of Trustees Meeting Minutes**

Thursday - October 23, 2025

Board Members Present

Rose Thornberry, Chair
Traci Elligson, Vice Chair
Amy Brown, Treasurer
Greg Colosimo, Member at Large

Others Present

Faye Pleso, CEO/Principal
Tammy Hogan, Assistant Principal
Jesse Bean, Vertex Education, VP of Client Services
Diane Cooney, Vertex Education, Lead Account Manager

Absent

Jeffrey Sours, Secretary

Public Present

Cassie Colosimo

Call to order - 6:42 pm by Board Chair Rose Thornberry

Introduction of Members and Guests

none

Public Comment on Agenda Items

none

Old Business

none

Administrator's Report - Dr. Faye Pleso

Enrollment

students current enrollment - 274

Record Retention

Comprehensive Planning will begin this month to review the school's mission, and values to submit the new process in March 2027. There will be 8 meetings to discuss strengths and weaknesses. The 2023-2026 goals and outcomes: Staff retention: Kept 60% of staff. Math Gains 40% increase: didn't meet. Create Scope and Sequence for grades: completed. Curriculum writing: completed.

Academic Update: Tammy Hogan

Discussed Acadience scores which focuses on fluency and CDT scores which focuses on reading comprehension.

School update: Tammy Hogan

-Past Event

Bookfair and school pictures completed.

-Upcoming Events

Fall Spirit Week: 10/27-10/31

GMCS Trunk or Treat: 10/29

GMCS School Parade: 10/31

LEAF after school tutoring

Veterans Day

Skate Night

World Kindness DAY

Family Pictures Fundraiser

Finance Committee-Jesse Bean

Total Current Assets are \$2.04m, an increase of \$84k since the end of the prior fiscal year. This is driven primarily by a \$527k reduction to cash balances (currently at \$1.2m) and an increase of \$585k to school district receivables (now at \$765k).

Total Current Liabilities at October 31st are \$411k, and the school's long-term debt is \$3.54m.

The school's Key Performance (financial health) Indicators remain stable, with short-term data points such as Current Ratio (5.0) and Days COH (84.5), as well as long-term figures such as Fund Balance (\$1.74m, 35.9% of Revenues) and Debt Ratio (51%) exceeding benchmarks. The cash balance looks good as of October 31.

Income Statement: Budget vs. Actual

After 4 months of 25-26 budget activity, District Revenues of \$1.49m are below budget by \$54k as invoices are still being paid at 24-25 enrollment levels. YTD Operating Expenses of \$1.39m are under budget by \$29k at 10/31, with largely offsetting variances on Personnel Expense (+\$66k), Professional Services (-\$36k), Other Purchased Services (-\$40k) and Property Services (-22k).

GMCS shows a YTD Operating Surplus of \$117k through 4 months compared to a budgeted surplus of \$178k. This variance is attributable to the variance on local revenues noted previously. Due to the projected reduction in school district revenue, we are tracking to a year end deficit of \$342k. Sofi needed from prior board members Tom Hockensmith and Elena King.

Consent Agenda

Motion to accept consent agenda- Rose Thornberry

Second - Traci Elligson

All in favor - Greg Colosimo, Amy Brown

Opposed - None

Chair's Report-Rose Thornberry

Dates were reviewed for availability to complete board training with the legal team.

Governance Committee-Rose Thornberry

Rose is working with potential candidates through the application process.

New Business; For the good of the order

none

Public Comment

Cassie Colosimo shared concerns of her children's safety while in school and on the bus and the teacher's well-being. She also requested better communication between the school and parents.

Adjourned

8:10pm by Rose Thornberry