

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2024



President of the Board - Original Signature Required

7/11/2024
Date



Secretary of the Board - Original Signature Required

7/11/2024
Date



Chief School Administrator - Original Signature Required

7/9/24
Date

Michael Whisman

Contact Person

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	to be used for any unforeseen expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future capital expenses

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	25,504	
0820 Restricted Fund Balance	53	
0830 Committed Fund Balance	254,254	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,617,030	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,871,284</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,665,638	
7000 Revenue from State Sources	90,811	
8000 Revenue from Federal Sources	246,315	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$5,002,764</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$6,874,048</u>

REVENUE FROM LOCAL SOURCES		Amount
6500	Earnings on Investments	34,000
6600	Food Service Revenue	23,000
6700	Revenues from LEA Activities	13,987
6920	Contributions and Donations from Private Sources	2,000
6940	Tuition from Patrons	4,577,651
6990	Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES		\$4,665,638
REVENUE FROM STATE SOURCES		
7360	Safe Schools	70,000
7505	Ready to Learn Block Grant	3,456
7600	Revenue for Milk, Lunch and Breakfast Programs	17,355
REVENUE FROM STATE SOURCES		\$90,811
REVENUE FROM FEDERAL SOURCES		
8511	Grants for IDEA and ESEA Programs Not Specified Elsewhere In The	48,544
	8510 Series	
8514	Title I - Improving the Academic Achievement of the Disadvantaged	35,255
8515	Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	5,060
8517	Title IV - 21st Century Schools	10,000
8531	Subsidies for Milk, Lunch, and Breakfast Programs	141,156
8830	Medical Assistance Reimbursements (Access) - Early Intervention	6,300
REVENUE FROM FEDERAL SOURCES		\$246,315
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		5,002,764

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,878,966
1200 Special Programs - Elementary / Secondary	628,964
1400 Other Instructional Programs - Elementary / Secondary	4,060
Total Instruction	\$2,511,990
2000 Support Services	
2100 Support Services - Students	141,762
2200 Support Services - Instructional Staff	61,933
2300 Support Services - Administration	882,417
2400 Support Services - Pupil Health	77,765
2500 Support Services - Business	112,765
2600 Operation and Maintenance of Plant Services	475,696
2700 Student Transportation Services	124,138
Total Support Services	\$1,876,476
3000 Operation of Non-Instructional Services	
3100 Food Services	232,528
3200 Student Activities	44,762
Total Operation of Non-Instructional Services	\$277,290
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	277,712
Total Other Expenditures and Financing Uses	\$277,712
Total Estimated Expenditures and Other Financing Uses	\$4,943,468

Description

Amount

1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services

600 Supplies

700 Property

800 Other Objects

Total Regular Programs - Elementary / Secondary

1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services

600 Supplies

Total Special Programs - Elementary / Secondary

1400 Other Instructional Programs - Elementary / Secondary

300 Purchased Professional and Technical Services

Total Other Instructional Programs - Elementary / Secondary

Total Instruction

\$2,011,990

2000 Support Services

2100 Support Services - Students

100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services

Total Support Services - Students

\$141,762

2200 Support Services - Instructional Staff

300 Purchased Professional and Technical Services

Total Support Services - Instructional Staff

61,933

2300 Support Services - Administration

100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services

400 Purchased Property Services

500 Other Purchased Services

600 Supplies

700 Property

800 Other Objects

Total Support Services - Administration

\$882,417

2400 Support Services - Pupil Health

100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services

600 Supplies

2,851

54,075

18,961

1,878

<u>Description</u>	<u>Amount</u>
Total Support Services - Pupil Health	\$77,768
2500 Support Services - Business	
300 Purchased Professional and Technical Services	110,052
500 Other Purchased Services	843
800 Other Objects	1,870
Total Support Services - Business	\$112,765
2600 Operation and Maintenance of Plant Services	
300 Purchased Professional and Technical Services	38,707
400 Purchased Property Services	340,467
600 Supplies	84,567
700 Property	11,932
800 Other Objects	23
Total Operation and Maintenance of Plant Services	\$475,696
2700 Student Transportation Services	
500 Other Purchased Services	124,138
Total Student Transportation Services	\$124,138
Total Support Services	\$1,876,478
3000 Operation of Non-Instructional Services	
3100 Food Services	
100 Personnel Services - Salaries	54,752
200 Personnel Services - Employee Benefits	6,926
400 Purchased Property Services	266
500 Other Purchased Services	161,121
600 Supplies	9,180
800 Other Objects	283
Total Food Services	\$232,528
3200 Student Activities	
500 Other Purchased Services	9,309
600 Supplies	2,692
800 Other Objects	32,761
Total Student Activities	\$44,762
Total Operation of Non-Instructional Services	\$277,290
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	168,232
900 Other Uses of Funds	109,480
Total Debt Service / Other Expenditures and Financing Uses	\$277,712
Total Other Expenditures and Financing Uses	\$277,712
TOTAL EXPENDITURES	\$4,943,468

<u>06/30/2024 Estimate</u>	1,927,881
<u>06/30/2025 Projection</u>	1,987,178

Cash and Short-Term Investments	
General Fund	
Public Purpose (Expendable) Trust Fund	
Other Comptroller-Approved Special Revenue Funds	
Athletic / School-Sponsored Extra Curricular Activities Fund	
Other Capital Projects Fund	
Debt Service Fund	
Food Service / Cafeteria Operations Fund	
Child Care Operations Fund	
Other Enterprise Funds	
Internal Service Fund	
Private Purpose Trust Fund	
Investment Trust Fund	
Pension Trust Fund	
Activity Fund	
Other Agency Fund	
Permanent Fund	

\$1,927,881

\$1,987,178

<u>06/30/2024 Estimate</u>	\$1,927,881
<u>06/30/2025 Projection</u>	\$1,987,178

Long-Term Investments

General Fund	
Public Purpose (Expendable) Trust Fund	
Other Comptroller-Approved Special Revenue Funds	
Athletic / School-Sponsored Extra Curricular Activities Fund	
Other Capital Projects Fund	
Debt Service Fund	
Food Service / Cafeteria Operations Fund	
Child Care Operations Fund	
Other Enterprise Funds	
Internal Service Fund	
Private Purpose Trust Fund	
Investment Trust Fund	
Pension Trust Fund	
Activity Fund	
Other Agency Fund	
Permanent Fund	

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	3,690,176	3,580,978
0530 Lease and Other Right-To-Use Obligations	3,578	2,457
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	40,497	40,497
0599 Other Noncurrent Liabilities		

Total General Fund

\$3,734,251

\$3,623,932

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

06/30/2025 Projection

06/30/2024 Estimate

Long-Term Indebtedness

Other Capital Projects Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

06/30/2025 Projection

06/30/2024 Estimate

Long-Term Indebtedness

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

Long-Term Indebtedness

0599 Other Noncurrent Liabilities

06/30/2024 Estimate

06/30/2025 Projection

Total Permanent Fund

Total Long-Term Indebtedness

\$3,734,251

\$3,623,932

06/30/2025 Projection

06/30/2024 Estimate

330,970

324,135

Short-Term Payables		
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$324,135	\$330,970
TOTAL INDEBTEDNESS	\$4,056,386	\$3,954,902

Account Description

Amounts

0810 Nonspendable Fund Balance	25,504
0820 Restricted Fund Balance	53
0830 Committed Fund Balance	254,254
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,676,326
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,930,580

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,956,137
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