

Gettysburg Montessori Charter School Finance Committee Meeting Agenda
December 11, 2019 at 3:30pm

3:31pm Meeting called to order

3:32pm Introduction of Members and guests

Faye Pleso, CEO

Becky Uppercue, Treasurer

Diana Williams, Board Member

Jesse Bean, Charter Choices Business Manager

3:33pm Review of November Financial Statement

- We had approx 719,000 in Checking/savings on 6/30/2019- we went down \$70,000 in October due to high district receivables for 2018-19, but now back up to \$860,000
- “Solid cash flow” per Jesse, days operating cash is back up to 84- down to 70 last month due to district receivables, including large batch of payments for ‘18-‘19; outstanding district receivables are mostly from the current school year
- Total personal costs are lower than budgeted due to delayed hiring for several budgeted positions; Total expenses are similarly \$173,000 lower than budgeted due in part to seasonality of building project costs (currently a \$88,511 negative variance)
- Jesse anticipates walking to settlement with \$900,000 in liquid assets with additional district receivables to show

3:55pm Updates on Pre-construction process

- Faye has reached out to 3 potential part-time owner’s reps referred by Jesse and Kathy Nagle and is anticipating quotes from them to

present at board meeting next week

3:59pm No New Business/for the good of the order

3:59pm No Public Comment

4:00pm Adjourn