

Gettysburg Montessori Charter School
Profit & Loss Budget Performance
 GMCS Revised Budget 2019-20

	19 - '20 Draft Budget Based On 237 Students Board Approved	19 - '20 Draft Budget Based On 237 Students Revised	Changes From Board Approved To Revised
Income			
Local Revenues			
ACCESS	\$ 5,217	\$ 5,217	\$ 0
Wolfpack	\$ 30,007	\$ 30,007	\$ 0
6000 · District Revenues	\$ 3,226,816	\$ 3,226,816	\$ (0)
6600 · Food Service Revenue	\$ 18,873	\$ 18,873	\$ 0
6500 · Interest	\$ 1,859	\$ 1,859	\$ 0
P/Y Reconciliation	\$ -	\$ -	\$ -
6990 · Miscellaneous	\$ 3,576	\$ 3,576	\$ 0
Total Local Revenues	\$ 3,286,348	\$ 3,286,347	\$ 1
State Revenues			
Lunch & Breakfast	\$ 1,933	\$ 1,933	\$ (0)
Ready To Learn Block Grant	\$ 3,560	\$ 3,560	\$ 0
7000733 · Health Services	\$ 3,500	\$ 3,500	\$ -
Total State Revenues	\$ 8,993	\$ 8,993	\$ 0
Federal Revenues			
Title 4	\$ 10,300	\$ 10,300	\$ -
8531000 · Lunch & Breakfast	\$ 37,033	\$ 37,033	\$ 0
8000857 · Title 2	\$ 5,696	\$ 5,696	\$ 0
8000851 · Title 1	\$ 29,616	\$ 29,616	\$ -
851200 · Individuals with Disabilities	\$ 4,383	\$ 4,383	\$ 0
Total Federal Revenues	\$ 87,028	\$ 87,027	\$ 1
Released From Committed Fund Balance	\$ 500,000	\$ 500,000	\$ -
Total Income	\$ 3,882,369	\$ 3,882,368	\$ 1
Gross Profit	\$ 3,882,369	\$ 3,882,368	\$ 1
Expense			
Personnel Costs			
Salaries			
PCA	\$ 37,649	\$ 55,767	\$ 18,118
Advance Degree Bonuses	\$ 2,000	\$ 2,000	\$ -
Bonus	\$ 4,000	\$ 4,000	\$ -
Stipends	\$ 4,000	\$ 4,000	\$ -
Summer School Stipends	\$ 2,000	\$ 2,000	\$ -
Teacher's Assistant	\$ 234,023	\$ 234,023	\$ (0)
Classroom Management	\$ 33,990	\$ 33,990	\$ -
Food Service Director	\$ 14,802	\$ 14,802	\$ (0)
1100141 Title I	\$ 107,375	\$ 107,375	\$ 0
Support Staff	\$ 10,428	\$ 10,428	\$ -
School Counselor	\$ 42,230	\$ 42,230	\$ -
1100100 · Instructional	\$ 607,661	\$ 607,661	\$ (0)
1200100 · Special Education	\$ 45,213	\$ 61,528	\$ 16,315
2300100 · Administration	\$ 240,480	\$ 187,349	\$ (53,131)

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2400100 · Nurse	\$ 38,245	\$ 41,445	\$ (3,200)
Total Salaries	\$ 1,424,096	\$ 1,408,597	\$ 15,499
Payroll Taxes			
SS & Medicare Taxes			
PCA	\$ 2,880	\$ 4,266	\$ 1,386
Teacher's Assistant	\$ 17,903	\$ 17,903	\$ 0
Classroom Management	\$ 2,600	\$ 2,600	\$ (0)
Food Service Director	\$ 1,132	\$ 1,132	\$ (0)
Title I	\$ 8,214	\$ 8,214	\$ (0)
Support Staff	\$ 798	\$ 798	\$ 0
School Counselor	\$ 3,231	\$ 3,231	\$ 0
1100220 · Instruction	\$ 46,486	\$ 46,486	\$ (0)
1200220 · Special Education	\$ 3,459	\$ 4,707	\$ 1,248
2300220 · Administration	\$ 18,397	\$ 14,332	\$ (4,065)
2400220 · Nurse	\$ 2,926	\$ 3,171	\$ (245)
SS & Medicare Taxes - Other	\$ -	\$ -	\$ -
Total SS & Medicare Taxes	\$ 108,026	\$ 106,840	\$ 1,186
Unemployment			
PCA	\$ 1,000	\$ 2,000	\$ 1,000
Title I	\$ 2,500	\$ 2,500	\$ -
Teacher's Assistant	\$ 6,000	\$ 6,000	\$ -
Classroom Management	\$ 500	\$ 500	\$ -
Food Service Director	\$ 1,500	\$ 1,500	\$ -
Support Staff	\$ 1,000	\$ 1,000	\$ -
School Counselor	\$ 500	\$ 500	\$ -
1100250 · Instruction	\$ 7,000	\$ 7,000	\$ -
1200250 · Special Education	\$ 500	\$ 1,500	\$ 1,000
2300250 · Administration	\$ 3,000	\$ 2,000	\$ (1,000)
2400250 · Nurse	\$ 500	\$ 800	\$ (300)
Total Unemployment	\$ 24,000	\$ 25,300	\$ (1,300)
Total Payroll Taxes	\$ 132,026	\$ 132,140	\$ (114)
PSERS			
Title I		\$ -	\$ -
1100230 · Instruction	\$ 131,412	\$ 131,412	\$ 0
1200230 · Special Education	\$ 15,074	\$ 15,074	\$ 0
2300230 · Administration	\$ 11,633	\$ 13,923	\$ 2,290
PSERS - Other	\$ -	\$ -	\$ -
Total PSERS	\$ 158,119	\$ 160,409	\$ (2,290)
403B Employer			
School Counselor	\$ 2,112	\$ 2,112	\$ 1
PCA	\$ 1,882	\$ 2,788	\$ 906
Admin	\$ 10,279	\$ 7,279	\$ (3,000)
Food Service	\$ 740	\$ 740	\$ (0)
Nurse	\$ 1,912	\$ 2,072	\$ (160)

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Title I	\$ 5,369	\$ 5,369	\$ 0
Teacher's Aide	\$ 11,701	\$ 11,701	\$ (0)
Classroom Management	\$ 1,700	\$ 1,700	\$ 1
Support Staff	\$ 521	\$ 521	\$ (0)
Instruction	\$ 11,221	\$ 11,221	\$ (0)
Special Ed	\$ -	\$ 816	\$ 816
403B Employer - Other	\$ -	\$ -	\$ -
Total 403B Employer	\$ 47,437	\$ 46,319	\$ 1,118
1100210 · Health Insurance			
Life Insurance	\$ 7,151	\$ 6,826	\$ (325)
Disability Insurance	\$ 10,966	\$ 10,673	\$ (293)
Aflac Post Ins Reimbursement	\$ (2,742)	\$ (2,668)	\$ 74
Aflac Pre Ins Reimbursement	\$ (8,225)	\$ (8,005)	\$ 220
Dental Insurance Reimbursement	\$ (2,654)	\$ (2,293)	\$ 361
Medical Insurance Reimbursement	\$ (39,057)	\$ (36,053)	\$ 3,004
Dental Insurance	\$ 19,868	\$ 16,927	\$ (2,941)
Medical Insurance	\$ 290,078	\$ 270,051	\$ (20,027)
Total 1100210 · Health Insurance	\$ 275,385	\$ 255,458	\$ 19,927
Total Personnel Costs	\$ 2,037,063	\$ 2,002,922	\$ 34,141
Contracted Services			
USDA Feasibility	\$ -	\$ -	\$ -
Grant Writer	\$ 8,000	\$ 8,000	\$ -
Cleaning	\$ 58,411	\$ 58,411	\$ (0)
Transportation	\$ 93,071	\$ 93,071	\$ 0
Bill.com	\$ 1,126	\$ 1,126	\$ 0
Instructional			
1100310 · Substitutes	\$ 40,000	\$ 40,000	\$ -
Instructional - Other	\$ -	\$ -	\$ -
Total Instructional	\$ 40,000	\$ 40,000	\$ -
1200300 · Special Education			
ESL	\$ 33,977	\$ 33,977	\$ (0)
Deaf/Hard Of Hearing	\$ 2,947	\$ 2,947	\$ 0
OT/PT Services	\$ 29,259	\$ 29,259	\$ (0)
IU Services	\$ -	\$ -	\$ -
1200310 · Psychological Services	\$ 30,815	\$ 30,815	\$ (0)
Speech	\$ 38,167	\$ 38,167	\$ 0
1200300 · Special Education - Other	\$ -	\$ -	\$ -
Total 1200300 · Special Education	\$ 135,165	\$ 135,165	\$ (0)
2500301 · Accountant-CC	\$ 64,087	\$ 64,087	\$ 0
2500302 · Audit	\$ 13,905	\$ 13,905	\$ -
2500303 · Payroll Service	\$ 5,582	\$ 5,582	\$ (0)
2350301 · Legal Services	\$ 16,118	\$ 16,118	\$ 0
IT Consulting	\$ 15,141	\$ 15,141	\$ -
Consultant Administration	\$ 2,000	\$ 2,000	\$ -

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2400300 · Nurse Sub	\$ 515	\$ 515	\$ -
Contracted Services - Other	\$ -	\$ -	\$ -
Total Contracted Services	\$ 453,121	\$ 453,121	\$ (0)
Site Costs			
Trash	\$ 3,332	\$ 3,332	\$ (0)
Water Treatment System	\$ 9,495	\$ 9,495	\$ (0)
Modulars	\$ 100,380	\$ 100,380	\$ -
Building Mortgage Interest	\$ 54,987	\$ 54,987	\$ 0
Building Mortgage	\$ 48,116	\$ 48,116	\$ 0
Repairs & Maintenance			
ASJ Emergency Restoration	\$ 32,004	\$ 32,004	\$ (0)
Baird Heating	\$ 7,550	\$ 7,550	\$ (0)
Jarvis Landscaping	\$ 35,047	\$ 35,047	\$ 0
Westminster Fre	\$ 11,807	\$ 11,807	\$ (0)
Other	\$ 7,477	\$ 7,477	\$ 0
Total Repairs & Maintenance	\$ 93,885	\$ 93,886	\$ (1)
2600420 · Utilities			
2600422 · Cable - Internet Service	\$ 3,150	\$ 3,150	\$ (0)
2600423 · Telephone	\$ 5,601	\$ 5,601	\$ (0)
Sewage	\$ 3,065	\$ 3,065	\$ 0
Propane	\$ 10,300	\$ 10,300	\$ -
Electricity	\$ 24,425	\$ 24,425	\$ (0)
2600420 · Utilities - Other	\$ -	\$ -	\$ -
Total 2600420 · Utilities	\$ 46,541	\$ 46,541	\$ (0)
2600410 · Orkin	\$ 1,540	\$ 1,540	\$ (0)
2600750 · Furniture	\$ 1,774	\$ 1,774	\$ 0
Site Costs - Other	\$ -	\$ -	\$ -
Total Site Costs	\$ 360,050	\$ 360,051	\$ (1)
Equipment			
Building Project			
Architect	\$ 176,160	\$ 176,160	\$ -
Legal	\$ -	\$ -	\$ -
Project Manager/Owner's Rep	\$ -	\$ -	\$ -
PT Owner's Rep	\$ 64,000	\$ 64,000	\$ -
Building Project - Other	\$ 259,840	\$ 259,840	\$ -
Total Building Project	\$ 500,000	\$ 500,000	\$ -
Building	\$ -	\$ -	\$ -
Technology	\$ -	\$ -	\$ -
Good Sound	\$ 2,575	\$ 2,575	\$ -
Kirbtech LLC	\$ 961	\$ 961	\$ 0
Other	\$ 11,944	\$ 5,000	\$ (6,944)
Total Technology	\$ 15,480	\$ 8,536	\$ 6,944
1100750 · Instruction			

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Instruction	\$ 3,000	\$ 3,000	\$ -
Rosetta Stone	\$ 13,000	\$ 13,000	\$ -
Total Instruction	\$ 16,000	\$ 16,000	\$ -
2300750 · Office	\$ 9,968	\$ 9,968	\$ (0)
Total Equipment	\$ 541,448	\$ 534,504	\$ 6,944
Other Expenses			
Discretionary Fund For CEO	\$ 5,000	\$ 5,000	\$ -
Food Service	\$ 72,882	\$ 72,882	\$ (0)
Computers	\$ 28,000	\$ 28,000	\$ -
Montessori Training	\$ 12,000	\$ 12,000	\$ -
2300540 · Advertising	\$ 18,988	\$ 18,988	\$ 0
1100640 · Books & Instructional Aides	\$ 63,000	\$ 63,000	\$ -
2300550 · Copier	\$ 16,264	\$ 16,264	\$ (0)
2300810 · Dues & Fees	\$ 5,901	\$ 5,901	\$ 0
2300520 · Liability & WC Insurance	\$ 31,053	\$ 31,053	\$ 0
2300551 · Postage	\$ 758	\$ 758	\$ (0)
1100211 · Prof. Development			\$ -
Prof Development	\$ 4,901	\$ 4,901	\$ 0
IU Administrative	\$ -	\$ 30,000	\$ 30,000
IU Support	\$ 18,000	\$ 22,825	\$ 4,825
Total Prof Development	\$ 22,901	\$ 57,726	\$ (34,825)
Total Other Expenses	\$ 276,747	\$ 311,572	\$ (34,825)
Supplies			
2400600 · Nurse	\$ 2,308	\$ 2,308	\$ (0)
2600600 · Operations	\$ 34,747	\$ 34,747	\$ (0)
Total Supplies	\$ 37,055	\$ 37,055	\$ (0)
Student Activities			
3200300 · Field Trips			
Wolfpack	\$ 18,426	\$ 18,426	\$ (0)
3200300 · Field Trips - Other	\$ 2,853	\$ 2,853	\$ 0
Total 3200300 · Field Trips	\$ 21,279	\$ 21,279	\$ (0)
Student Activities - Other	\$ 2,719	\$ 2,719	\$ (0)
Total Student Activities	\$ 23,998	\$ 23,998	\$ (0)
Bank Fees			
5100800 · Bank Service Charges	\$ 1,620	\$ 1,620	\$ (0)
5100830 · Interest	\$ 140	\$ 140	\$ (0)
Total Bank Fees	\$ 1,760	\$ 1,760	\$ (0)
Total Expense	\$ 3,731,242	\$ 3,724,985	\$ (6,257)
Net Income	\$ 151,127	\$ 157,382	\$ 6,255